

## Editorial

Dear Readers and Collaborators of REPeC,

The Journal of Education and Research in Accounting (REPeC) is a three-monthly electronic journal, issued in Portuguese, English and Spanish and maintained by the Federal Accounting Council (CFC), The Brazilian Accounting Foundation (FBC) and the Brazilian Academy of Accountancy (Abracicon).

Exactly one year ago, when I took up my mandate as Editor-in-Chief, 97 papers were under assessment. By December 2011, that number had been brought down to 73. At the closing of this new issue, 17 papers are being reviewed, although we received 98 submissions in 2012. That is the result of the task force we have put in practice with the help of the Adjunct Editors, who have initially reviewed all submissions before distributing them to our *ad hoc* consultants. This policy has considerably sped up the process and reduced demands to *ad hoc consultations*.

Since January/2012, the journal has been issued in Portuguese, English and Spanish. We are now working to include it in indices. Various requests have been submitted, and we continue awaiting their final approval.

New targets have been set for 2013: the standards of the American Psychological Association (APA) will be adopted to publish the papers; current and new *ad hoc* consultants will be registered, including filters for their area of expertise, so as to enhance the quality of reviews and intensity the journal's inclusion in new indices.

This final issue of 2012 presents six papers, divided in three themes. The first two discuss themes related to the international convergence process; the next two address Accounting teaching and research studies; and the final two relate to Accounting applied to the public sector. Authors come from all over Brazil: DF, GO, MG, PR, PE, RJ, SC and SP. In each issue, we attempt to select authors from a range of institutions, so as to avoid the concentration of articles.

The first article in this issue, entitled **Impairment of Assets: a Study in Global Crude-Oil Companies**, was written by *João Carlos Domingues* and *Carlos Roberto Godoy* to identify how oil price and proven reserve variations are related to the impairment expenses attributed to oil and gas activities.

The second paper, entitled **Impact of the Convergence Process with International Accounting Standards on the Relevance of Financial Information**, was elaborated by *Marcelo Álvaro da Silva Macedo, Marcelo Bicalho Vitorino de Araújo* and *Josué Pires Braga*, and shows that NPPS and NEPS financial information for 2007, with and without legal changes, are relevant for the capital market. Also, information gains are demonstrated for financial information as a result of the changes introduced in the first phase of the accounting convergence process with international standards.

Then, the paper by *Jucelia Appio Tibola, Amélia Silveira* and *Ilisangela Mais*, entitled **Quality Attributes in Cost Management and Accounting Subjects: the Students' Viewpoint**, was aimed at identifying the quality characteristics students perceive in Administration and Accounting subjects for the study of costs.

Under the title **Academic Cooperation: Analysis of Publications on Accounting Teaching and Research in Scientific Events**, the fourth article was written by *Emerson Muniz Freitas, Regina Maria Karolkiewicz, Edson Paes Sillas* and *Vicente Pacheco*. The study departed from a sample of 215 papers about the theme, published in the annals of Enanpad, the USP Controllershship and Accounting Congress and Anpcont, and analyzed collaborative interactions in the studies developed on Accounting Teaching and Research.

Then, in the paper **A Study of the Required Public Accounting Program in Public Competitive Examinations held by CESPE**, by *Fátima de Souza Freire, Thaise Corcino da Nóbrega, Matheus de Mendonça Marques* and *Ednei Morais Pereira*, 561 calls for public examinations exclusively for accountants are analyzed, with a view to confronting the knowledge the CFC suggests with the contents required on the tests applied in public examinations for Accountancy professionals.

Within the same focus of Accounting applied to the public sector, the final article, entitled **Brazilian and International Accounting Standards Applied to the Public Sector and the Challenge of Convergence: a Comparative Analysis - IPSAS and NBCTSP**, was written by *Adriana Rodrigues Fragoso, João Marcelo Alves Macêdo, Jorge Expedito de Gusmão Lopes, José Francisco Ribeiro Filho (in memorian)* and *Marcleide Maria Macêdo Pederneiras*. In the paper, the current stage of conceptual convergence is analyzed between the Brazilian accounting standards applied to the public sector (NBCTSP) and the International Public Sector Accounting Standards (IPSAS).

In addition, in this issue, the journal's management reports for 2012 have been published.

At the end of this Editorial, I would like to thank the adjunct editors and *ad hoc* consultants for the work they have done in these last months. The swifter review process has further enhanced the quality of the papers published in this journal.

I hope you enjoy your reading and wish you all a Happy 2013!

**Prof. Valcemiro Nossa, Ph.D.**  
**Editor-in-Chief**